

Biomass Power Association Applauds Congressional Tax Extenders Package

Deal Preserves Biomass Tax Credits While Phasing Out Wind

December 16, 2015 – Washington, DC – Biomass Power Association today applauded the tax deal that was reached last night by Congress. The package includes a two-year extension for biomass of the Section 45 Production Tax Credit (PTC). The deal also includes a phase out for the wind PTC while preserving biomass eligibility indefinitely.

Bob Cleaves, BPA's president and CEO, issued the following statement:

"Biomass Power Association appreciates the commitment of Congressional leaders and their staff to broker a deal that is favorable to biomass and more broadly, to diverse renewable energy growth. The two-year extension of the Production Tax Credit for biomass is a significant achievement, particularly when considering the phase out of other technologies.

"By not phasing out the credit for biomass, Congress is acknowledging the many benefits of our industry. Beyond reliable baseload energy generation, biomass helps protect forest health and provides thousands of rural jobs. We look forward to continuing to work with Congress to identify additional support that will sustain existing facilities and allow the industry to grow."

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Biomass power is a \$1 billion industry with 80 facilities in 20 states and provides over 15,500 jobs nationwide. Power plants are predominantly located in rural communities, creating thousands of jobs and producing millions in revenue for small towns. Biomass power is a clean and abundant source of electricity that will allow states to pursue even more aggressive goals for increasing their use of renewable energy in the future.